

ARIZONA COMPETES FUND

Released October 12, 2012

Pursuant to A.R.S. §41-1545 *et seq.*, the Arizona Commerce Authority (ACA) administers the Arizona Competes Fund. Under A.R.S. §41-1545.02, grants from the Arizona Competes Funds may be used for (i) attracting, expanding or retaining Arizona businesses; and (ii) supporting and advancing programs and projects for rural businesses, small businesses and business development that enhance economic development. The ACA's fiscal year 2013 is July 1, 2012 through June 30, 2013.

Quarterly Report

Below is a summary of quarterly activity under the Arizona Competes Fund during fiscal year 2013.

1st Quarter (7/1/12 through 9/30/12)

Grants Awarded:

1. Grantee:	Maverick HealthCare Group, LLC
Awarded:	\$1,000,000
New Jobs:	376 (NAICS 532291)
Average Wage:	\$65,000
Health Insurance:	65% paid by company
Capital Investment:	\$15,000,000
2. Grantee:	Acceler8 Technologies Corporation
Awarded:	\$1,000,000
New Jobs:	65 (NAICS 334516)
Average Wage:	\$63,000
Health Insurance:	65% paid by company
Capital Investment:	\$4,520,000

Note: Actual job creation and capital investment numbers will not be available until the recipient submits its first annual progress report.

Fund Status

To date in fiscal year 2013, the ACA has awarded two grants in the amount of \$2,000,000 dollars. Cumulatively, the ACA has approved \$7,200,000 to six grantees since the inception of the program in July 2011.

Future Reporting Dates

2nd Quarter Report	(10/1/12 through 12/31/12)	January 15, 2013
3rd Quarter Report	(1/1/13 through 3/31/13)	April 15, 2013
4th Quarter Report	(4/1/13 through 6/30/13)	July 15, 2013
Comprehensive Annual Report	(7/1/12 through 6/30/13)	November 1, 2013