

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Tuesday, August 9, 2016
10:30am

The following Board Members Teleconferenced:

Victor Riches, Chairman
Doug Yonko
Jim Keeley
Lea Marquez Peterson

AFA Staff Present:

Laura Johnson – Manager
Lorenzo Romero – Executive Director
Stephanie Faltermeier – WIFA Admin. Assistant II

Members of the Public Present:

Courtney LeVinus – Capitol Consulting
Jeff Gray – Axiom Public Affairs
Pat Ray – Kutak Rock LLP

Call to Order:

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 10:30am. The following Board members teleconferenced: Victor Riches, Doug Yonko, Jim Keeley, and Lea Marquez Peterson. A quorum was declared present.

Introduction of Board Members:

The Arizona Finance Authority Board of Directors each provided a brief introduction.

Agenda Items for Consideration and Action:

Review, Discuss & Adopt

Election of the Chairman of the Board of Directors of the Arizona Finance Authority

Board member **Doug Yonko** motioned to elect Victor Riches as the Chairman of the Board of Directors of the Arizona Finance Authority. Board member **Lea Marquez Peterson** seconded. The Board unanimously approved the motion.

Review, Discuss & Adopt:

Approve Resolution No. 2016-1– Application to Form an Industrial Development Authority

Board Member **Lea Marquez Peterson** moved to adopt Resolution No. 2016-1 as presented. Board Member **Doug Yonko** seconded. The Board unanimously approved the motion.

Review, Discuss & Adopt:

Approve Water Infrastructure Finance Authority Advisory Board

Board member **Jim Keeley** motioned to approve the Water Infrastructure Finance Authority Advisory Board as presented. Board member **Lea Marquez Peterson** seconded the motion. The Board unanimously approved the motion.

Call to the Public

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

Announcements

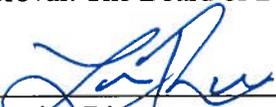
Victor Riches, Chairman of the Board, announced that the Arizona Industrial Development Authority Board Meeting will be held on Wednesday, August 10, 2016 at 9:00am in Phoenix, Arizona.

Adjournment

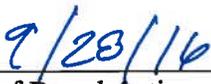
Board member **Lea Marquez Peterson** motioned adjournment of the AFA Board Meeting at 10:07am. Board member **Jim Keeley** seconded.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.



Executive Director



Date of Board Action