

**ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY  
BOARD OF DIRECTORS MEETING**

100 N 15<sup>th</sup> Ave  
1st Floor - Suite 103  
Phoenix, Arizona 85007

Wednesday, August 10, 2016  
9:00am

**Board Members Present:**

Victor Riches, Chairman  
Doug Yonko  
Lea Marquez Peterson

**Board Members Teleconferenced:**

Jim Keeley

**Staff Present:**

Laura Johnson – Manager  
Lorenzo Romero – Executive Director  
Stephanie Faltermeier – WIFA Admin. Assistant II

**Members of the Public Present:**

Bob Klein – Klein Financial Corporation  
Dane Fernandez – Kutak Rock LLP  
Daniel Dialissi – OSPB Contract Consultant  
Gress Ghelfi – Maricopa County IDA  
Jeff Gray – Axiom Public Affairs  
Kelly McGuire – Kutak Rock LLP  
Monica Calamitita – Kutak Rock LLP  
Tim Nash – Kutak Rock LLP

**Members of the Public Teleconferenced:**

Pat Ray – Kutak Rock LLP

**Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Industrial Development Authority at 9:00am. Present at the meeting were Victor Riches, Doug Yonko, and Lea Marquez Peterson. Board members teleconferencing: Jim Keeley. A quorum was declared present.

**Introduction of Board Members:**

The Arizona Industrial Development Authority Board of Directors each provided a brief introduction.

**Introduction of Executive Director and Staff**

The Arizona Industrial Development Authority Executive Director and staff provided a brief introduction.

## **Agenda Items for Consideration and Action:**

### **Review, Discuss & Adopt**

*Approve Resolution No. 2016-1 –Articles of Incorporation, Bylaws, Procedural Pamphlet, and Post-Issuance Tax Compliance Procedures*

Board member **Doug Yonko** motioned to approve Resolution No. 2016-1 as presented. Board member **Lea Marquez Peterson** seconded. The Board unanimously approved the motion.

### **Review, Discuss & Adopt:**

*Approve Resolution No. 2016-2– Establishment and Authorization of Arizona Industrial Development Banking Account*

Board Member **Lea Marquez Peterson** moved to approve Resolution No. 2016-2 as presented. Board Member **Jim Keeley** seconded. The Board unanimously approved the motion.

### **Review, Discuss & Adopt:**

*Approve Resolution No. 2016-3– Succession to the Authority, Powers, Duties, and Responsibilities of the Arizona Health Facilities Authority, Arizona Housing Finance Authority, and Arizona International Development Authority*

Board member **Lea Marquez Peterson** motioned to approve Resolution No. 2016-3 as presented. Board member **Doug Yonko** seconded the motion. The Board unanimously approved the motion.

### **Review, Discuss & Adopt:**

*Approve Resolution No. 2016-4– Preliminary Approval for VASEO Apartments Project Multifamily Housing Revenue Bonds Series 2016*

Board member **Victor Riches** motioned to approve Resolution No. 2016-4 as presented. Board member **Doug Yonko** seconded the motion. The Board unanimously approved the motion.

## **Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

## **Announcements**

No announcements were made.

## **Adjournment**

Board member **Lea Marquez Peterson** motioned adjournment of the AZIDA Board Meeting at 9:23am.

Board member **Doug Yonko** seconded.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.

  
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Executive Director

9/28/14  
\_\_\_\_\_  
Date of Board Action