

Meeting Minutes

**ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY  
BOARD OF DIRECTORS MEETING**

100 N 15<sup>th</sup> Ave  
1st Floor - Suite 103  
Phoenix, Arizona 85007

Wednesday, October 26, 2016  
3:30pm

**Board Members Present:**

Victor Riches, President  
Doug Yonko

**Board Members Teleconferenced:**

Lea Marquez Peterson

**Board Members Absent:**

Jim Keeley  
Marcos Garay

**Staff Present:**

Daniel Dialessi – OSPB Senior Financial Analyst  
Laura Johnson – Manager  
Lorenzo Romero – Executive Director  
Stephanie Faltermeier – WIFA Admin. Assistant II

**Members of the Public Present:**

Gregg Ghelfi – Maricopa County Industrial Development Authority  
Kelly McGuire – Kutak Rock, LLP  
Michele Kaye – Leona Group  
Patrick Lawrence – Leona Group  
Scott Shelly – Leona Group  
Ted Frederick – American Charter Schools Foundation/ Kaizen Education Foundation  
Terry Warren – Warren Charter Law

**Call to Order:**

The meeting was called to order by Victor Riches, President of the Board, for the Arizona Industrial Development Authority at 3:32pm. Present at the meeting were Victor Riches and Doug Yonko. Board Members teleconferencing: Lea Marquez Peterson. Board Members Absent: Jim Keeley and Marcos Garay. A quorum was declared present.

**Adoption of Minutes of the September 28, 2016 AZIDA Board Meeting**

Board member **Lea Marquez Peterson** moved to adopt the minutes of the September 28, 2016 AZIDA Board Meeting. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

**Agenda Items for Consideration and Action:**

*Presentation, Discussion & Adoption*

*Approve Resolution No. 2016-6 – American Charter Schools Foundation Series 2016 and/or Series 2017 Education Revenue Refunding Bonds*

Board member **Lea Marquez Peterson** motioned to approve Resolution No. 2016-6 as presented. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

*Presentation, Discussion & Adoption*

*Approve Resolution No. 2016-7 – Kaizen Education Foundation Series 2016 and/or Series 2017 Education Revenue Bonds*

Board member **Doug Yonko** motioned to approve Resolution No. 2016-7 as presented. Board member **Lea Marquez Peterson** seconded. The Board unanimously approved the motion.

**Call to the Public**

Victor Riches, President, announced a call to the public for comments.  
No comments were made.

**Announcements**

No announcements were made.

**Adjournment**

Board member **Doug Yonko** motioned adjournment of the AZIDA Board Meeting at 3:42pm. Board member **Lea Marquez Peterson** seconded.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.

  
\_\_\_\_\_  
Executive Director

11/21/14  
\_\_\_\_\_  
Date of Board Action