

Meeting Minutes

**ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY  
BOARD OF DIRECTORS MEETING**

100 N 15<sup>th</sup> Ave  
1st Floor - Suite 103  
Phoenix, Arizona 85007

Monday, November 21, 2016  
3:30pm

Board Members Present:

Victor Riches, President

Board Members Teleconferenced:

Doug Yonko  
Jim Keeley  
Lea Marquez Peterson  
Marcos Garay

Staff Present:

Laura Johnson – Manager  
Lorenzo Romero – Executive Director  
Stephanie Faltermeier – WIFA Admin. Assistant II  
Trish Incognito – Water and Infrastructure Finance Consultant

Members of the Public Present:

Chuck James – Squire Patton Boggs  
Kelly McGuire – Kutak Rock, LLP  
Pat Ray – Kutak Rock, LLP

**Call to Order:**

The meeting was called to order by Victor Riches, President of the Board, for the Arizona Industrial Development Authority at 3:32pm. Present at the meeting was Victor Riches. Board Members teleconferencing: Doug Yonko, Jim Keeley, Lea Marquez Peterson, and Marcos Garay. A quorum was declared present.

**Adoption of Minutes of the October 26, 2016 AZIDA Board Meeting**

Board member Doug Yonko moved to adopt the minutes of the October 26, 2016 AZIDA Board Meeting. Board member Marcos Garay seconded. The Board unanimously approved the motion.

**Agenda Items for Consideration and Action:**

*Discussion & Adoption*

*Approve Resolution Amendment No. 2016-8 – American Charter Schools Foundation Series 2016 and/or Series 2017 Education Revenue Refunding Bonds revision to previously approved description of project to be financed*

Board member **Lea Marquez Peterson** motioned to approve Resolution Amendment No. 2016-8 as presented. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Discussion & Adoption

*Approve Resolution No. 2016-9 – Kaizen Education Foundation Series 2016 and/or Series 2017 Education Revenue Bonds revision to previously approved description of project to be financed*

Board member **Jim Keeley** motioned to approve the appropriate Resolution Amendment No. 2016-9 as presented.\* Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

*\* Jim Keeley's original motion inadvertently referenced the Arizona Finance Authority Resolution No. 2016-7, but was subsequently corrected to reflect the appropriate Resolution Amendment No. 2016-9 approving the description revision of the Kaizen Education Foundation Project.*

Discussion & Adoption

*Preliminary Approval of Resolution No. 2016-10 – Not-to-exceed \$30,000,000 Avondale Van Buren ALF, LLC Series 2017 Assisted Living Multifamily Housing Revenue Bonds*

Board member **Doug Yonko** motioned to approve Resolution No. 2016-10 as presented. Board member **Lea Marquez Peterson** seconded. The Board unanimously approved the motion.

**Call to the Public**

Victor Riches, President, announced a call to the public for comments.

No comments were made.

**Announcements**

Victor Riches, President of the Board, announced that the next Arizona Industrial Development Authority Board Meeting will be held on Wednesday, December 28, 2016 at 3:30pm.

**Adjournment**

*Board member **Doug Yonko** motioned adjournment of the AZIDA Board Meeting at 3:39pm. Board member **Lea Marquez Peterson** seconded. The Board unanimously approved the motion.*

*Approval: The Board of Directors adopted the minutes on the date shown below.*

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Executive Director

12/28/16  
Date of Board Action