

Meeting Minutes

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Monday, November 21, 2016
3:45pm

Board Members Present:

Victor Riches, Chairman

Board Members Teleconferenced:

Doug Yonko

Jim Keeley

Lea Marquez Peterson

Marcos Garay

Staff Present:

Laura Johnson – Manager

Lorenzo Romero – Executive Director

Stephanie Faltermeier – WIFA Admin. Assistant II

Trish Incognito – Water and Infrastructure Finance Consultant

Members of the Public Present:

Chuck James – Squire Patton Boggs

Kelly McGuire – Kutak Rock, LLP

Pat Ray – Kutak Rock, LLP

Call to Order:

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:39pm. Present at the meeting was Victor Riches. Board Members teleconferencing: Doug Yonko, Jim Keeley, Lea Marquez Peterson, and Marcos Garay. A quorum was declared present.

Adoption of Minutes of the October 26, 2016 AFA Board Meeting

Board member **Doug Yonko** moved to adopt the minutes of the October 26, 2016 AFA Board Meeting. Board member **Marcos Garay** seconded. The Board unanimously approved the motion.

Consent Agenda:

Approval of Arizona Industrial Development Authority Proceedings on November 21, 2016

1. Resolution Amendment No. 2016-5 –American Charter Schools Foundation – Education Revenue Refunding Bond Series 2016 and/or Series 2017
2. Resolution Amendment No. 2016-6 –Kaizen Education Foundation – Education Revenue Bond Series 2016 and/or Series 2017

Board member **Lea Marquez Peterson** moved to approve the consent agenda as presented. Board member **Marcos Garay** seconded. The Board unanimously approved the motion.

Agenda Items for Consideration and Action:

Discussion & Adoption

Approve Resolution No. 2016-7 – Authority and Duties of the Arizona Finance Authority Director for the Water Infrastructure Finance Authority

Board member **Jim Keeley** motioned to approve Resolution No. 2016-7 as presented. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Call to the Public

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

Announcements

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meeting will be held on Wednesday, December 28, 2016 at 3:30pm and 3:45pm respectively.

Adjournment

Board member **Marcos Garay** motioned adjournment of the AFA Board Meeting at 3:45pm. Board member **Lea Marquez Peterson** seconded.

Approval: The Board of Directors adopted the minutes on the date shown below.

Executive Director

12/28/16
Date of Board Action