

Meeting Minutes

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Wednesday, February 22, 2017
3:43pm

Board Members Present:

Victor Riches, Chairman
Doug Yonko

Board Members Teleconferenced:

Jim Keeley

Board Members Absent:

Marcos Garay
Lea Marquez Peterson

Staff Present:

Daniel Dialessi – OSPB Senior Financial Analyst
Laura Johnson – Manager
Lorenzo Romero – Executive Director
Stephanie Faltermeier – OEO Administrative Service Officer
Trish Incognito – WIFA Executive Director
Sonya Stevens – FOA Supporting Strategies

Members of the Public Present:

Kelly McGuire – Kutak Rock, LLP
Fatih Karatas – Daisy Education Corporation / Sonoran Science Academy
John Phan – Urban Futures
Monika Suarez – Western Alliance Bank

Call to Order:

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:43pm. Present at the meeting were Victor Riches and Doug Yonko. Board Members teleconferencing: Jim Keeley. Board Members absent: Marcos Garay and Lea Marquez Peterson. A quorum was declared present.

Adoption of Minutes of the January 25, 2017 AFA Board Meeting

Board member **Jim Keeley** moved to adopt the minutes of the January 25, 2017 AFA Board Meeting. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Consent Agenda:

Approval of the Arizona Industrial Development Authority Proceedings on February 22, 2017

1. AFA Resolution No. 2017-2 – Sonoran Science Academy - Broadway – Not-to-exceed \$6,000,000 Education Loan Obligations
2. AFA Resolution No. 2017-3 – Daisy Education Corporation – Not-to-exceed \$25,000,000 Education Loan Obligations

Approval of Water Infrastructure Finance Authority Advisory Board Recommendations from February 22, 2017

1. Adopt Revisions to DWFR Financial Assistance Project List Funding Cycle 2017
2. WIFA Loan Resolution 2017-016 – Ash Fork Development Association, Inc. DBA Ash Fork Water Service – DWRF - \$150,000

Board member **Doug Yonko** moved to approve the consent agenda as presented. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

Call to the Public

Victor Riches, Chairman of the Board, announced a call to the public for comments. No comments were made.

Announcements

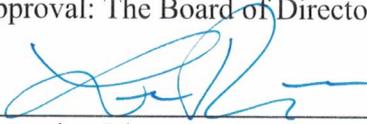
Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meeting will be held on Wednesday, March 22, 2017 at 3:30pm and 3:40pm respectively.

Adjournment

Board member **Doug Yonko** motioned adjournment of the AFA Board Meeting at 3:58pm. Board member **Jim Keeley** seconded.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.



Executive Director

3/22/17

Date of Board Action