

## Meeting Minutes

### ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY BOARD OF DIRECTORS MEETING

100 N 15<sup>th</sup> Ave  
1st Floor - Suite 103  
Phoenix, Arizona 85007

Wednesday, April 26, 2017  
3:30pm

#### Board Members Present:

Victor Riches, President  
Doug Yonko

#### Board Members Teleconferenced:

Jim Keeley  
Lea Marquez Peterson

#### Board Members Absent

Marcos Garay

#### Staff Present:

Lorenzo Romero – Executive Director  
Sonya Stevens – FOA Supporting Strategies  
Daniel Dialessi – Senior Financial Analyst  
Trish Incognito – Executive Director – WIFA

#### Members of the Public Present:

Kelly McGuire – Kutak Rock, LLP  
Robin Sweet – Gateway Academy  
Dr. Thomas Bloom – Gateway Academy  
John Lynch Jr. – John W. Loffbourrow Associates, Inc.

#### **Call to Order:**

The meeting was called to order by Victor Riches, President of the Board, for the Arizona Industrial Development Authority at 3:30pm. Present at the meeting were Victor Riches and Doug Yonko. Board Members teleconferencing: Jim Keeley and Lea Marquez Peterson. Board Members Absent: Marcos Garay. A quorum was declared present.

#### **Adoption of Minutes of the March 22, 2017 AZIDA Board Meeting**

Board member **Lea Marquez-Peterson** moved to adopt the minutes of the March 22, 2017 AZIDA Board Meeting. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

**Agenda Items for Consideration and Action:**

*Presentation, Discussion & Adoption*

*Final Approval of Resolution No. 2017-7 – Education Revenue Bonds for the Benefit of Gateway Academy*

*Dr. Thomas Bloom and Robin Sweet gave a brief description of the proposed financing and offered to entertain questions from the Board.*

Board member **Doug Yonko** motioned to approve Resolution No. 2017-4 as presented. Board member **Lea Marquez--Peterson** seconded. The Board unanimously approved the motion.

**Update on Key Projects and Review Production of AIDA**

*Presentation by Lorenzo Romero highlighting some of the Authority's key projects and how they tie into Governor Ducey's fundamentals map. Mr. Romero also reviewed the Authority's production to date.*

**Call to the Public**

Victor Riches, President, announced a call to the public for comments.

No comments were made.

**Adjournment**

Board member **Doug Yonko** motioned adjournment of the AZIDA Board Meeting at 3:50pm. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.

  
\_\_\_\_\_  
Executive Director

5/24/17  
\_\_\_\_\_  
Date of Board Action