

Meeting Minutes

**ARIZONA FINANCE AUTHORITY  
BOARD OF DIRECTORS MEETING**

100 N 15<sup>th</sup> Ave  
1st Floor - Suite 103  
Phoenix, Arizona 85007

Wednesday, April 26, 2017  
3:50pm

Board Members Present:

Victor Riches, Chairman  
Doug Yonko

Board Members Teleconferenced:

Jim Keeley  
Lea Marquez Peterson

Board Members Absent:

Marcos Garay

Staff Present:

Lorenzo Romero – Executive Director  
Sonya Stevens – FOA Supporting Strategies  
Daniel Dialessi – Senior Financial Analyst – WIFA  
Trish Incognito – Executive Director – WIFA

Members of the Public Present:

Kelly McGuire – Kutak Rock, LLP

**Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:50pm. Present at the meeting were Victor Riches and Doug Yonko. Board Members teleconferencing: Jim Keeley and Lea Marquez Peterson. Board Members absent: Marcos Garay. A quorum was declared present.

**Adoption of Minutes of the March 22, 2017 AFA Board Meeting**

Board member **Jim Keeley** moved to adopt the minutes of the March 22, 2017 AFA Board Meeting. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

## **Consent Agenda:**

### **Approval of the Arizona Industrial Development Authority Proceedings on April 26, 2017**

1. AFA Resolution No. 2017-7 – Gateway Academy – Not-to-exceed \$13,000,000 Education Revenue Bonds Series 2017

### **Approval of Water Infrastructure Finance Authority Advisory Board Recommendations from April 26, 2017**

1. Terminate Funding Cycle 2017 Clean Water State Revolving Fund Intended Use Plan and Priority List effective June 30, 2017
2. Adopt Funding Cycle 2018 Clean Water State Revolving Fund Intended Use Plan and Project Priority List effective July 1, 2017
3. Terminate Funding Cycle 2017 Drinking Water State Revolving Fund Intended Use Plan and Project Priority List effective June 30, 2017
4. Adopt Funding Cycle 2018 Drinking Water State Revolving Fund Intended Use Plan and Project Priority List effective July 1, 2017
5. Approve 2018 Planning and Design Technical Assistance Funding Cycle
6. Loan Resolution 2017-017 – City of Globe – DWRF - \$3,000,000
7. Loan Resolution Addendum A2017-018 – City of Eloy – Amend the Repayment Source from Excise Taxes to System Revenue – CWRF
8. Loan Resolution Addendum A2017-019 – City of Eloy – Amend the Repayment of Source from Excise Taxes to System Revenue – DWF
9. Loan Resolution Addendum A2017-020 – City of Douglas – Amend Financial Assistance Amount and Include Forgivable Principal – Loan \$3,000,000 – Forgivable Principal - \$500,000

*Ms. Incognito gave the board a brief description of the WIFA Advisory Board recommendations*

Board member **Lea Marquez-Peterson** moved to approve the consent agenda as presented. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

### **Approval of Authority and Duties of the Arizona Finance Authority Director**

1. AFA Resolution 2017-8 – Related to the role of the Arizona Finance Authority director for the Greater Arizona Development Authority

Board member **Doug Yonko** moved to approve the consent agenda as presented. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

**Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments. No comments were made.

**Announcements**

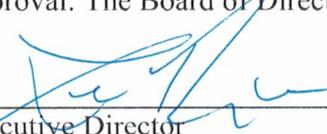
Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meeting will be held on Wednesday, May 24, 2017 at 3:30pm and 3:40pm respectively.

**Adjournment**

Board member **Lea Marquez-Peterson** motioned adjournment of the AFA Board Meeting at 4:05pm. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.

  
\_\_\_\_\_  
Executive Director

5/24/17  
\_\_\_\_\_  
Date of Board Action