

Meeting Minutes

**ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING**

100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Wednesday, May 24, 2017
3:33pm

Board Members Present:

Doug Yonko

Board Members Teleconferenced:

Victor Riches, President

Lea Marquez Peterson

Board Members Absent

Marcos Garay

Jim Keeley

Staff Present:

Lorenzo Romero – Executive Director

Sonya Stevens – FOA Supporting Strategies

Members of the Public Present:

Pat Ray – Kutak Rock, LLP

Dr. Cindy Franklin – Franklin Phonetic Primary School, Inc.

Thomas Franklin – Franklin Phonetic Primary School, Inc.

Leonidas Condos – Condos Law Office, PLC

John Phan – Urban Futures

David Shin – Ziegler Investment Banking

John Solarczyk – Ziegler Investment Banking

Call to Order:

The meeting was called to order by Victor Riches, President of the Board, for the Arizona Industrial Development Authority at 3:33pm. Present at the meeting was Doug Yonko. Board Members teleconferencing: Victor Riches and Lea Marquez Peterson. Board Members Absent: Marcos Garay and Jim Keeley. A quorum was declared present.

Adoption of Minutes of the April 26, 2017 AZIDA Board Meeting

Board member **Lea Marquez-Peterson** moved to adopt the minutes of the April 26, 2017 AZIDA Board Meeting. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Agenda Items for Consideration and Action:

Presentation, Discussion & Adoption

Final Approval of Resolution No. 2017-8 – Education Revenue and Refunding Bonds for the Benefit of Phonetic Primary School, Inc.

Dr. Cindy Franklin and John Phan gave a brief description of the proposed financing and offered to entertain questions from the Board.

Board member **Lea Marquez-Peterson** motioned to approve Resolution No. 2017-8 as presented. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Call to the Public

Victor Riches, President, announced a call to the public for comments.

No comments were made.

Adjournment

Board member **Doug Yonko** motioned adjournment of the AZIDA Board Meeting at 3:40pm. Board member **Lea Marquez-Peterson** seconded. The Board unanimously approved the motion.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.



Executive Director

6/28/17

Date of Board Action