

Meeting Minutes

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Wednesday, May 24, 2017
3:42pm

Board Members Present:

Doug Yonko

Board Members Teleconferenced:

Victor Riches, Chairman
Lea Marquez Peterson

Board Members Absent:

Marcos Garay
Jim Keeley

Staff Present:

Lorenzo Romero – Executive Director
Sonya Stevens – FOA Supporting Strategies

Members of the Public Present:

Pat Ray – Kutak Rock, LLP

Call to Order:

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:42pm. Present at the meeting was Doug Yonko. Board Members teleconferencing: Victor Riches and Lea Marquez-Peterson. Board Members absent: Marcos Garay and Jim Keeley. A quorum was declared present.

Adoption of Minutes of the April 26, 2017 AFA Board Meeting

Board member Lea Marquez-Peterson moved to adopt the minutes of the April 26, 2017 AFA Board Meeting. Board member Doug Yonko seconded. The Board unanimously approved the motion.

Consent Agenda:

Approval of the Arizona Industrial Development Authority Proceedings on May 24, 2017

1. AFA Resolution No. 2017-9 – Franklin Phonetic Primary School, Inc. – Not-to-exceed \$7,000,000 Education Revenue and Refunding Bond Series 2017

Board member **Lea Marquez-Peterson** moved to approve the consent agenda as presented.
Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Call to the Public

Victor Riches, Chairman of the Board, announced a call to the public for comments.
No comments were made.

Announcements


Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meeting will be held on Wednesday, June 28, 2017 at 3:30pm and 3:40pm respectively.

Adjournment

Board member **Doug Yonko** motioned adjournment of the AFA Board Meeting at 3:45pm. Board member **Lea Marquez-Peterson** seconded.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.



Executive Director
chairman

6/28/17

Date of Board Action