

Meeting Minutes

**ARIZONA FINANCE AUTHORITY  
BOARD OF DIRECTORS MEETING**

100 N 15<sup>th</sup> Ave  
1st Floor - Suite 103  
Phoenix, Arizona 85007

Wednesday, June 28, 2017  
3:54pm

Board Members Present:

Victor Riches, Chairman

Board Members Teleconferenced:

Doug Yonko  
Lea Marquez Peterson  
Jim Keeley

Board Members Absent:

Staff Present:

Sonya Stevens – FOA Supporting Strategies  
Daniel Dialessi – CFO WIFA  
Trish Incognito – Executive Director WIFA

Members of the Public Present:

Pat Ray – Kutak Rock, LLP  
Lorenzo Romero – AIDA Acting Executive Director

**Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:54pm. Present at the meeting was Victor Riches. Board Members teleconferencing: Doug Yonko, Lea Marquez-Peterson and Jim Keeley. A quorum was declared present.

**Adoption of Minutes of the May 24, 2017 AFA Board Meeting**

Board member **Jim Keeley** moved to adopt the minutes of the May 24, 2017 AFA Board Meeting. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

## **Consent Agenda:**

### **Approval of the Water Infrastructure Finance Advisory Board Recommendations from June 21, 2017**

1. Approve Fiscal Year (FY) 2018 WIFA Operating Budget
2. Approve Revisions of Funding Cycle 2017 Drinking Water Revolving Fund Financial Assistance Project Priority List
3. Approve Revisions of Funding Cycle 2018 Drinking Water Revolving Fund Financial Assistance Project Priority List
4. Loan Resolution 2017-021 – Golden Shores Water Company – DWRF - \$514,700
5. Loan Resolution 2017-022 – Truxton Canyon Water Company – DWRF - \$347,577
6. Loan Resolution 2017-023 – Tierra Buena Water Company – DWRF - \$661,217
7. Loan Resolution Addendum A2017-023 – City of Prescott – Extended Original Loan Resolution 2017-001

*Ms. Incognito gave the board a brief description of the WIFA Advisory Board recommendations*

Board member **Lea Marquez-Peterson** moved to approve the consent agenda as presented. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

## **Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments. No comments were made.

## **Announcements**

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meeting will be held on Wednesday, July 26, 2017 at 3:30pm and 3:40pm respectively.

## **Adjournment**

Board member **Doug Yonko** motioned adjournment of the AFA Board Meeting at 3:59pm. Board member **Lea Marquez-Peterson** seconded.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.

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Chairman

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Date of Board Action